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1 of 28

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J. Patrick Kelly El Paso Cty, CO 201064303 11:04 05/16/2001 \$0.00 Doc

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Page 1 of 36



EIGHTH SUPPLEMENTAL

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DECLARATION

OF

COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS

FOR

PINE CREEK VILLAGE AT BRIARGATE

(Pine Creek Subdivision Filing No. 26)

THIS EIGHTH SUPPLEMENTAL DECLARATION is made this QOTA day of April, 2001 by LP47, LLC, a Colorado limited liability company ("Declarant"), and by Pine Creek Village Association, Inc., a Colorado nonprofit corporation ("Owner"), and amends and modifies the Declaration of Covenants, Conditions and Restrictions for Pine Creek Village at Briargate recorded November 12, 1998 under Reception No. 098165891, records of El Paso County, Colorado (the "Declaration"). The Declaration was amended by a First Supplemental Declaration of Covenants, Conditions, Restrictions and Easements for Pine Creek Village at Briargate (Pine Creek Subdivision Filing No. 5, 6 and 8) recorded January 19, 1999 under Reception No. 099008412 (the "First Supplement"), by a First Amendment to Declaration of Covenants, Conditions and Restrictions for Pine Creek Village at Briargate recorded February 24, 1999 under Reception No. 099028649 (the "First Amendment"), by a Second Supplemental Declaration of Covenants, Conditions, Restrictions and Easements for Pine Creek Village at Briargate (Pine Creek Subdivision Filing Nos. 11, 12 and 13) recorded April 19, 1999 under Reception No. 099059798 (the "Second Supplement"), by a Second Amendment to Declaration of Covenants, Conditions and Restrictions for Pine Creek Village at Briargate recorded July 22, 1999 under Reception No. 099117452 (the "Second Amendment"), by a Third Supplemental Declaration of Covenants, Conditions, Restrictions and Easements for Pine Creek Village at Briargate (Pine Creek Subdivision Filing No. 25) recorded July 23, 19999 under Reception No. 099117970 (the "Third Supplement"), by a Third Amendment to Declaration of Covenants, Conditions and Restrictions for Pine Creek Village at Briargate recorded September 21, 1999 under Reception No. 099148556 (the "Third Amendment"), by a Fourth Supplemental Declaration of Covenants, Conditions and Restrictions for Pine Creek at Briargate (Pine Creek Subdivision Filing No. 3A, Pine Creek Subdivision Filing No. 3B, Pine Creek Subdivision Filing No. 5A and Lots 1 and 2 in Pine Creek Subdivision Filing No. 8) recorded October 15, 1999 under Reception No. 099160935 (the "Fourth Supplement"), by a Fifth Supplemental Declaration of Covenants,

EXHIBIT TO PAGE RE-RECORDED TO INCLUDE ADDITIONAL

Doc \$0.00 Page Rec \$60.00 2 of 36

Conditions, Restrictions and Easements for Pine Creek Village at Briargate (Pine Creek Subdivision Filing No. 15) recorded March 14, 2000 under Reception No. 200026219 (the "Fifth Supplement"), by a Sixth Supplemental Declaration of Covenants, Conditions, Restrictions and Easements for Pine Creek Village at Briargate (Pine Creek Subdivision Filing No. 9) recorded July 13, 2000 under Reception No. 200081388 (the "Sixth Supplement"), and by a Seventh Supplemental Declaration of Covenants, conditions, Restrictions and Easements for Pine Creek Village at Briargate (Pine Creek Subdivision Filing No. 14) recorded January 26, 2001 under Reception No. 201009467 (the "Seventh Supplement"), all in the real property records of El Paso County, Colorado. The Declaration and all subsequent Amendments and Supplemental Declarations are collectively referred to as the "Declaration."

Declarant owns that certain real property within Pine Creek Subdivision Filing No. 26 as described on Exhibit A attached hereto ("Pine Creek No. 26"). Pine Creek No. 26 is within the "Additional Property," as defined in the Declaration.

Pursuant to the Declaration, Declarant has the right, power and authority to amend the Declaration as provided herein. The purpose of this Eighth Supplemental Declaration is to extend the Declaration to Pine Creek No. 26 and make Pine Creek No. 26 subject to the provisions of the Declaration. Accordingly, Declarant hereby amends the Declaration as follows:

- 1. Addition of Pine Creek No. 26. Pursuant to Section 7.1 of the Declaration, Declarant hereby adds all of Pine Creek No. 26 to the "Properties," as defined and described in the Declaration. All of the terms, conditions and provisions of the Declaration shall apply to and be binding upon Pine Creek No. 26, and Pine Creek No. 26 shall be subject to all of the terms, conditions and provisions of the Declaration.
- adopts and implements the Eighth Supplemental Plat for Pine Creek Village at Briargate (Pine Creek Filing No. 26) attached hereto as Exhibit B (referred to herein as the "Eighth Supplemental Plat") pursuant to its rights, power and authority set forth in the Declaration and in accordance with the Colorado Common Interest Ownership Act. The Eighth Supplemental Plat shows Pine Creek No. 26 and modifies the Plat of Pine Creek Village at Briargate, which is part of and is attached to the Declaration as Exhibit D (the "Plat") and was recorded with the Declaration.
- 3. <u>Units and Common Properties</u>. Each of the platted lots identified as Lots 1 through 61, inclusive, in

J. Patrick Kelly El Paso Cty, CO 201054608 04/30/2001 03:19
Doc \$0.00 Page
Rec \$50.00 3 of 28

J. Patrick Kelly El Paso Cty,CO 201064303 05/16/2001 11:04 201064303 Doc \$0.00 Page Rec \$60.00 3 of 36

Pine Creek Subdivision Filing No. 26 on the Eighth Supplemental Plat is a "Unit" for all purposes of the Declaration. Tract A in Pine Creek Subdivision Filing No. 26, as shown on the Eighth Supplemental Plat, is "Common Area" for all purposes of the Declaration.

4. <u>Definitions</u>. Any capitalized phrase, term or word used in this Eighth Supplemental Declaration or in the Eighth Supplemental Plat that is not otherwise expressly defined in this Eighth Supplemental Declaration or the Eighth Supplemental Plat shall have the meaning set forth in Article 1 of the Declaration, unless the context requires otherwise.

IN WITNESS WHEREOF, the undersigned has signed this Eighth Supplemental Declaration this 14th day of April, 2001.

DECLARANT:

LP47, LIC, a Colorado limited liability company, doing business as ba Plata investments

as ba Mata Investments

Scott E. Smith, Manager

STATE OF COLORADO) ss. COUNTY OF EL PASO)

The foregoing instrument was acknowledged before me this day of April, 2001 by Scott E. Smith as Manager of LP47, LLC, a Colorado limited liability company, doing business as La Plata Investments.

Witness my hand and official seal.

My commission expires: November 8, 2004

(SEAL)

Notary Public

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J. Patrick Kelly El Paso Cty, CO 201054608 04/30/2001 03:19

\$0.00 Page Doc 4 of 28 \$50.00 Rec

J. Patrick Kelly El Paso Cty, CO 201064303 11:04 05/16/2001 \$0.00 Page Doc 4 of 36

\$60.00

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Exhibit A

Lots 1 through 61, inclusive, and Tract A, all in Pine Creek Subdivision Filing No. 26 all in the City of Colorado Springs, County of El Paso and State of Colorado.

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