

PINE CREEK VILLAGE ASSOCIATION

Balance Sheet For March 2019

PCV-Sage Hill Greens Operating Asset

CURRENT ASSETS

OPERATING CHECKING - PACIFIC PREMIER	\$41,958.79	
ACCOUNTS RECEIVABLE-OWNERS	\$668.52	

Total CURRENT ASSETS**\$42,627.31****OTHER ASSETS**

DUE FROM RESERVES	\$8,870.14	
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Total OTHER ASSETS**\$8,870.14****Total Asset****\$51,497.45**

PCV-Sage Hill Greens Operating Liability / Equity

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$13,601.53	
PREPAID ASSESSMENTS	\$173.52	

Total CURRENT LIABILITIES**\$13,775.05****EQUITY**

OPERATING FUND EQUITY	\$25,271.18	
NET INCOME (LOSS)	\$12,203.22	

Total EQUITY**\$37,474.40****Total Liability / Equity****\$51,249.45**

PINE CREEK VILLAGE ASSOCIATION

Balance Sheet For March 2019

PCV-Sage Hill Greens Reserve Asset

CURRENT ASSETS

RESERVES - PACIFIC PREMIER	\$20,870.75	
RESERVES - AMERIPRISE	\$100.38	
RESERVES - ROAD / DRIVEWAY	\$357.55	
RESERVE CD - BNC CD	\$15,000.00	

Total CURRENT ASSETS

		<u>\$36,328.68</u>
Total Asset		<u><u>\$36,328.68</u></u>

PCV-Sage Hill Greens Reserve Liability / Equity

CURRENT LIABILITIES

DUE TO OPERATING	\$8,870.14	
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Total CURRENT LIABILITIES

\$8,870.14

EQUITY

OPERATING FUND EQUITY	(\$6,132.12)	
RESERVE FUND EQUITY	\$33,270.88	
NET INCOME (LOSS)	\$319.78	

Total EQUITY

		<u>\$27,458.54</u>
Total Liability / Equity		<u><u>\$36,328.68</u></u>

PINE CREEK VILLAGE ASSOCIATION

Statement of Revenues and Expenses 3/1/2019 - 3/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
PCV-Sage Hill Greens Operating Income							
REVENUE							
400000 - ASSESSMENTS	6,166.52	6,166.67	(.15)	18,499.56	18,500.01	(.45)	74,000.00
Total REVENUE	6,166.52	6,166.67	(.15)	18,499.56	18,500.01	(.45)	74,000.00
Total Income	6,166.52	6,166.67	(.15)	18,499.56	18,500.01	(.45)	74,000.00
PCV-Sage Hill Greens Operating Expense							
ADMINISTRATIVE EXPENSE							
500000 - MANAGEMENT	206.17	206.17	-	618.51	618.51	-	2,474.00
507070 - BANK CHARGES	-	12.50	12.50	-	37.50	37.50	150.00
510000 - SOCIAL	-	250.00	250.00	-	750.00	750.00	3,000.00
545000 - MISCELLANEOUS EXPENSE	-	28.08	28.08	-	84.24	84.24	337.00
Total ADMINISTRATIVE EXPENSE	206.17	496.75	290.58	618.51	1,490.25	871.74	5,961.00
GROUNDS MAINTENANCE							
700000 - GROUNDS MAINTENANCE	-	1,532.92	1,532.92	3,005.55	4,598.76	1,593.21	18,395.00
701030 - GROUNDS IMPROVEMENTS	-	333.33	333.33	-	999.99	999.99	4,000.00
702000 - PEST CONTROL	-	217.75	217.75	-	653.25	653.25	2,613.00
703000 - SPRINKLER SATELLITE MONITORING	-	41.67	41.67	484.66	125.01	(359.65)	500.00
703010 - SPRINKLER REPAIRS	-	333.33	333.33	-	999.99	999.99	4,000.00
704005 - TREE/SHRUB FERTILIZATION	-	229.58	229.58	-	688.74	688.74	2,755.00
706000 - SNOW REMOVAL	-	416.67	416.67	1,632.50	1,250.01	(382.49)	5,000.00
739000 - HOLIDAY LIGHTING & DECORATIONS	-	708.33	708.33	-	2,124.99	2,124.99	8,500.00
740001 - PAINTING	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
Total GROUNDS MAINTENANCE	-	4,230.25	4,230.25	5,122.71	12,690.75	7,568.04	50,763.00
UTILITIES							
900020 - ELECTRICITY	18.26	25.00	6.74	53.98	75.00	21.02	300.00
901010 - WATER	84.20	1,166.67	1,082.47	253.14	3,500.01	3,246.87	14,000.00
Total UTILITIES	102.46	1,191.67	1,089.21	307.12	3,575.01	3,267.89	14,300.00
RESERVE ADDITIONS							
970000 - TRANSFERS TO RESERVES	248.00	248.00	-	248.00	744.00	496.00	2,976.00
Total RESERVE ADDITIONS	248.00	248.00	-	248.00	744.00	496.00	2,976.00
Total Expense	556.63	6,166.67	5,610.04	6,296.34	18,500.01	12,203.67	74,000.00
PCV-Sage Hill Greens Operating Net Total	5,609.89	-	5,609.89	12,203.22	-	12,203.22	-

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Statement of Revenues and Expenses 3/1/2019 - 3/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
PCV-Sage Hill Greens Reserve Income							
RESERVE REVENUE							
987010 - INTEREST INCOME - RESERVES	69.38	-	69.38	71.78	-	71.78	-
988000 - TRANSFERS FROM OPERATING	-	-	-	248.00	-	248.00	-
Total RESERVE REVENUE	69.38	-	69.38	319.78	-	319.78	-
Total Income	69.38	-	69.38	319.78	-	319.78	-
PCV-Sage Hill Greens Reserve Net Total	69.38	-	69.38	319.78	-	319.78	-