

## PINE CREEK VILLAGE ASSOCIATION

### Balance Sheet For August 2020

#### Operating Asset

##### CURRENT ASSETS

100005 OPERATING CHECKING - PACIFIC PREMIER	\$94,489.78
101000 US BANK	\$21,480.14
102005 OPERATING RESERVE CD - PACIFIC PREMIER	\$15,123.55
140000 ACCOUNTS RECEIVABLE-OWNERS	\$17,153.20
140099 ACCOUNTS RECEIVABLE-CLEARING	(\$2,721.52)
146000 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(\$6,400.00)

##### Total CURRENT ASSETS

**\$139,125.15**

##### OTHER ASSETS

181000 DEPOSITS	\$500.00
195010 DUE FROM RESERVES	\$65,207.11
195011 DUE (TO) FROM VILLAGES	\$2,617.83

##### Total OTHER ASSETS

**\$68,324.94**

##### Total Asset

**\$207,450.09**

#### Operating Liability / Equity

##### CURRENT LIABILITIES

200000 ACCOUNTS PAYABLE	\$216.00
200003 ACCOUNTS PAY-OTHER	\$2,118.52
201000 PREPAID ASSESSMENTS	\$95,122.81
204024 OTHER PAYABLE - COLO PAYBACK DUE 2024	\$364.28
210000 ACCRUED EXPENSES	\$14,050.00
255010 DUE TO OPERATING	\$31,976.00

##### Total CURRENT LIABILITIES

**\$143,847.61**

##### EQUITY

300000 OPERATING FUND EQUITY	(\$111,269.52)
310000 WORKING CAPITAL FUND EQUITY	\$6,836.00
399999 NET INCOME (LOSS)	\$168,036.00

##### Total EQUITY

**\$63,602.48**

##### Total Liability / Equity

**\$207,450.09**

# PINE CREEK VILLAGE ASSOCIATION

## Balance Sheet For August 2020

### Reserve Asset

#### CURRENT ASSETS

120005 RESERVES - PACIFIC PREMIER	\$139,417.92
120010 RESERVES - AMERIPRISE	\$169,685.60
120013 RESERVES - PAC PREM - CCD PVT DR	\$5,058.71
120014 RESERVES - PAC PREM - GAD PVT DR	\$4,271.31
120015 RESERVES - PAC PREM - WGC PVT DR	\$5,860.61
122010 RESERVE CD - USB CD	\$10,151.12
122011 RESERVE CD - USB CD	\$9,136.01
122012 RESERVE CD - USB CD	\$10,151.12
122013 RESERVE CD - USB CD	\$180,293.37

#### Total CURRENT ASSETS

**\$534,025.77**

#### OTHER ASSETS

195010 DUE FROM RESERVES	\$31,976.00
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#### Total OTHER ASSETS

**\$31,976.00**

#### Total Asset

**\$566,001.77**

### Reserve Liability / Equity

#### CURRENT LIABILITIES

255010 DUE TO OPERATING	\$51,206.00
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#### Total CURRENT LIABILITIES

**\$51,206.00**

#### EQUITY

320000 RESERVE FUND EQUITY	\$531,436.46
399999 NET INCOME (LOSS)	(\$16,640.69)

#### Total EQUITY

**\$514,795.77**

#### Total Liability / Equity

**\$566,001.77**

## PINE CREEK VILLAGE ASSOCIATION

### Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	110,916.00	110,916.00	-	887,328.00	887,328.00	-	1,330,992.00
400005 - ASSESSMENTS - APARTMENTS	-	-	-	39,990.81	39,990.75	.06	53,321.00
400010 - ASSESSMENTS - COMMERCIAL	-	-	-	25,073.73	28,241.25	(3,167.52)	37,655.00
405010 - LATE FEE INCOME	700.00	416.67	283.33	5,103.90	3,333.36	1,770.54	5,000.00
405015 - LATE FEE INTEREST INCOME	151.65	-	151.65	590.77	-	590.77	-
405020 - LEGAL FEES-COLLECTION INCOME	-	500.00	(500.00)	4,529.55	4,000.00	529.55	6,000.00
405030 - FINES/VIOLATIONS INCOME	225.00	-	225.00	245.00	-	245.00	-
405040 - ATTORNEY PACKET INCOME	-	-	-	1,000.00	-	1,000.00	-
405055 - NSF CHECK FEES	20.00	-	20.00	140.00	-	140.00	-
405060 - LIEN FILING FEES	-	-	-	1,000.00	-	1,000.00	-
470005 - DISTRICT 20 PLAYFIELD UTILITIES	5,704.67	1,916.67	3,788.00	45,977.28	15,333.36	30,643.92	23,000.00
480000 - OTHER INCOME	-	-	-	1,543.00	-	1,543.00	-
490000 - INTEREST-OPERATING	1.28	-	1.28	14.04	-	14.04	-
<b>Total REVENUE</b>	<b>117,718.60</b>	<b>113,749.34</b>	<b>3,969.26</b>	<b>1,012,536.08</b>	<b>978,226.72</b>	<b>34,309.36</b>	<b>1,455,968.00</b>
<b>Total Income</b>	<b>117,718.60</b>	<b>113,749.34</b>	<b>3,969.26</b>	<b>1,012,536.08</b>	<b>978,226.72</b>	<b>34,309.36</b>	<b>1,455,968.00</b>

### Operating Expense

#### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,456.14	9,739.08	282.94	75,649.19	77,912.64	2,263.45	116,869.00
502000 - LEGAL-GENERAL	1,971.62	2,083.00	111.38	10,983.29	16,664.00	5,680.71	25,000.00
502010 - LEGAL-COLLECTION	-	-	-	2,704.00	-	(2,704.00)	-
502060 - LIEN FILING EXPENSE	125.00	-	(125.00)	1,625.00	-	(1,625.00)	-
502500 - LATE FEE EXPENSE	1,080.00	416.67	(663.33)	6,220.00	3,333.36	(2,886.64)	5,000.00
502520 - ATTORNEY PACKET EXPENSE	-	-	-	1,000.00	-	(1,000.00)	-
502540 - NSF & SHORT CHECK FEES	-	-	-	40.00	-	(40.00)	-
503000 - INSURANCE	-	3,083.33	3,083.33	28,028.89	24,666.64	(3,362.25)	37,000.00
504000 - AUDIT PREPARATION	2,362.00	208.33	(2,153.67)	7,362.00	1,666.64	(5,695.36)	2,500.00
504500 - BOARD EXPENSE	-	42.00	42.00	-	336.00	336.00	500.00
507000 - ADMINISTRATIVE EXPENSE	606.85	1,666.67	1,059.82	7,644.01	13,333.36	5,689.35	20,000.00
507010 - POSTAGE	274.80	417.00	142.20	4,048.24	3,336.00	(712.24)	5,000.00
509000 - SECURITY MONITORING	-	42.00	42.00	-	336.00	336.00	500.00
510000 - SOCIAL	-	1,000.00	1,000.00	1,300.00	8,000.00	6,700.00	12,000.00
545000 - MISCELLANEOUS EXPENSE	-	42.00	42.00	445.95	336.00	(109.95)	500.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>15,876.41</b>	<b>18,740.08</b>	<b>2,863.67</b>	<b>147,050.57</b>	<b>149,920.64</b>	<b>2,870.07</b>	<b>224,869.00</b>

#### GROUNDS MAINTENANCE

# PINE CREEK VILLAGE ASSOCIATION

## Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
700005 - GROUNDS REPAIRS - OTHER	1,493.86	4,167.00	2,673.14	12,374.36	33,336.00	20,961.64	50,000.00
701000 - LANDSCAPE MAINTENANCE	-	20,611.33	20,611.33	164,890.64	164,890.64	-	247,336.00
701030 - GROUNDS IMPROVEMENTS	-	8,500.00	8,500.00	-	68,000.00	68,000.00	102,000.00
702000 - PEST CONTROL	-	42.00	42.00	300.00	336.00	36.00	500.00
703000 - SPRINKLER SATELLITE MONITORING	-	667.00	667.00	-	5,336.00	5,336.00	8,000.00
703010 - SPRINKLER REPAIRS	11,426.83	5,833.00	(5,593.83)	28,872.68	46,664.00	17,791.32	70,000.00
704005 - TREE/SHRUB FERTILIZATION	2,950.00	791.67	(2,158.33)	7,742.00	6,333.36	(1,408.64)	9,500.00
704030 - TREE & SHRUB PRUNING	-	833.00	833.00	4,000.00	6,664.00	2,664.00	10,000.00
704045 - TREE & SHRUB REPLACEMENT	100.00	1,500.00	1,400.00	100.00	12,000.00	11,900.00	18,000.00
704050 - WINTER WATERING	-	667.00	667.00	-	5,336.00	5,336.00	8,000.00
705000 - TRASH REMOVAL	15,803.68	17,346.33	1,542.65	128,190.04	138,770.64	10,580.60	208,156.00
706000 - SNOW REMOVAL	-	1,666.67	1,666.67	48,511.75	13,333.36	(35,178.39)	20,000.00
709000 - FENCE REPAIR & MAINTENANCE	7,056.50	10,833.33	3,776.83	73,589.60	86,666.64	13,077.04	130,000.00
737020 - ELECTRICAL REPAIRS & MAINTENANCE	-	750.00	750.00	2,929.62	6,000.00	3,070.38	9,000.00
739000 - HOLIDAY LIGHTING & DECORATIONS	-	625.00	625.00	3,150.00	5,000.00	1,850.00	7,500.00
740000 - MISCELLANEOUS GROUNDS EXPENSE	-	333.33	333.33	-	2,666.64	2,666.64	4,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>38,830.87</b>	<b>75,166.66</b>	<b>36,335.79</b>	<b>474,650.69</b>	<b>601,333.28</b>	<b>126,682.59</b>	<b>901,992.00</b>
<b>RECREATION FACILITIES</b>							
800500 - PLAYFIELD UTILITIES	3,659.16	1,917.00	(1,742.16)	11,757.87	15,336.00	3,578.13	23,000.00
<b>Total RECREATION FACILITIES</b>	<b>3,659.16</b>	<b>1,917.00</b>	<b>(1,742.16)</b>	<b>11,757.87</b>	<b>15,336.00</b>	<b>3,578.13</b>	<b>23,000.00</b>
<b>UTILITIES</b>							
900020 - ELECTRICITY	(1,518.53)	833.33	2,351.86	9,784.92	6,666.64	(3,118.28)	10,000.00
901010 - WATER	46,141.26	16,666.67	(29,474.59)	134,048.73	133,333.36	(715.37)	200,000.00
901030 - STORMWATER FEES	(839.40)	984.00	1,823.40	11,007.30	7,872.00	(3,135.30)	11,808.00
<b>Total UTILITIES</b>	<b>43,783.33</b>	<b>18,484.00</b>	<b>(25,299.33)</b>	<b>154,840.95</b>	<b>147,872.00</b>	<b>(6,968.95)</b>	<b>221,808.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	7,025.08	7,024.92	(.16)	56,200.00	56,199.36	(.64)	84,299.00
<b>Total RESERVE ADDITIONS</b>	<b>7,025.08</b>	<b>7,024.92</b>	<b>(.16)</b>	<b>56,200.00</b>	<b>56,199.36</b>	<b>(.64)</b>	<b>84,299.00</b>
<b>Total Expense</b>	<b>109,174.85</b>	<b>121,332.66</b>	<b>12,157.81</b>	<b>844,500.08</b>	<b>970,661.28</b>	<b>126,161.20</b>	<b>1,455,968.00</b>
<b>Operating Net Total</b>	<b>8,543.75</b>	<b>(7,583.32)</b>	<b>16,127.07</b>	<b>168,036.00</b>	<b>7,565.44</b>	<b>160,470.56</b>	<b>-</b>

# PINE CREEK VILLAGE ASSOCIATION

## Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	20.51	-	20.51	216.31	-	216.31	-
988000 - TRANSFERS FROM OPERATING	7,025.08	-	7,025.08	56,200.00	-	56,200.00	-
<b>Total RESERVE REVENUE</b>	<b>7,045.59</b>	<b>-</b>	<b>7,045.59</b>	<b>56,416.31</b>	<b>-</b>	<b>56,416.31</b>	<b>-</b>
<b>Total Income</b>	<b>7,045.59</b>	<b>-</b>	<b>7,045.59</b>	<b>56,416.31</b>	<b>-</b>	<b>56,416.31</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
991000 - RES EXP-STREETS / SIDEWALKS	-	-	-	27,105.00	-	(27,105.00)	-
995010 - RES EXP-RESERVE STUDY	-	-	-	3,376.00	-	(3,376.00)	-
998005 - RES EXP-FENCE/RAILING MAINT/REPLACE	18,475.00	-	(18,475.00)	37,721.00	-	(37,721.00)	-
998050 - RES EXP-IRRIGATION	4,855.00	-	(4,855.00)	4,855.00	-	(4,855.00)	-
<b>Total RESERVE EXPENSES</b>	<b>23,330.00</b>	<b>-</b>	<b>(23,330.00)</b>	<b>73,057.00</b>	<b>-</b>	<b>(73,057.00)</b>	<b>-</b>
<b>Total Expense</b>	<b>23,330.00</b>	<b>-</b>	<b>(23,330.00)</b>	<b>73,057.00</b>	<b>-</b>	<b>(73,057.00)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(16,284.41)</b>	<b>-</b>	<b>(16,284.41)</b>	<b>(16,640.69)</b>	<b>-</b>	<b>(16,640.69)</b>	<b>-</b>