

# PINE CREEK VILLAGE ASSOCIATION

## Balance Sheet For June 2020

### Operating Asset

#### CURRENT ASSETS

100005 OPERATING CHECKING - PACIFIC PREMIER	\$134,452.99
101000 US BANK	\$21,480.14
102005 OPERATING RESERVE CD - PACIFIC PREMIER	\$15,120.99
140000 ACCOUNTS RECEIVABLE-OWNERS	\$14,200.95
140020 ACCOUNTS RECEIVABLE - AR DISTRICT 20	\$207.45
140099 ACCOUNTS RECEIVABLE-CLEARING	(\$2,175.52)
146000 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(\$6,400.00)

#### Total CURRENT ASSETS

**\$176,887.00**

#### OTHER ASSETS

181000 DEPOSITS	\$500.00
195010 DUE FROM RESERVES	\$60,352.11
195011 DUE (TO) FROM VILLAGES	\$735.15

#### Total OTHER ASSETS

**\$61,587.26**

#### Total Asset

**\$238,474.26**

### Operating Liability / Equity

#### CURRENT LIABILITIES

200000 ACCOUNTS PAYABLE	\$216.00
200003 ACCOUNTS PAY-OTHER	\$1,439.20
201000 PREPAID ASSESSMENTS	\$123,473.32
204024 OTHER PAYABLE - COLO PAYBACK DUE 2024	\$364.28
210000 ACCRUED EXPENSES	\$14,050.00
255010 DUE TO OPERATING	\$31,976.00

#### Total CURRENT LIABILITIES

**\$171,518.80**

#### EQUITY

300000 OPERATING FUND EQUITY	(\$109,008.67)
310000 WORKING CAPITAL FUND EQUITY	\$6,836.00
399999 NET INCOME (LOSS)	\$169,128.13

#### Total EQUITY

**\$66,955.46**

#### Total Liability / Equity

**\$238,474.26**

# PINE CREEK VILLAGE ASSOCIATION

## Balance Sheet For June 2020

### Reserve Asset

#### CURRENT ASSETS

120005 RESERVES - PACIFIC PREMIER	\$143,805.43
120010 RESERVES - AMERIPRISE	\$169,685.60
120013 RESERVES - PAC PREM - CCD PVT DR	\$5,057.85
120014 RESERVES - PAC PREM - GAD PVT DR	\$4,270.59
120015 RESERVES - PAC PREM - WGC PVT DR	\$5,859.61
122010 RESERVE CD - USB CD	\$10,151.12
122011 RESERVE CD - USB CD	\$9,136.01
122012 RESERVE CD - USB CD	\$10,151.12
122013 RESERVE CD - USB CD	\$180,293.37

#### Total CURRENT ASSETS

**\$538,410.70**

#### OTHER ASSETS

195010 DUE FROM RESERVES	\$31,976.00
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#### Total OTHER ASSETS

**\$31,976.00**

#### Total Asset

**\$570,386.70**

### Reserve Liability / Equity

#### CURRENT LIABILITIES

255010 DUE TO OPERATING	\$46,351.00
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#### Total CURRENT LIABILITIES

**\$46,351.00**

#### EQUITY

320000 RESERVE FUND EQUITY	\$531,436.46
399999 NET INCOME (LOSS)	(\$7,400.76)

#### Total EQUITY

**\$524,035.70**

#### Total Liability / Equity

**\$570,386.70**

# PINE CREEK VILLAGE ASSOCIATION

## Statement of Revenues and Expenses 6/1/2020 - 6/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>REVENUE</b>							
400000 - ASSESSMENTS	110,916.00	110,916.00	-	665,496.00	665,496.00	-	1,330,992.00
400005 - ASSESSMENTS - APARTMENTS	-	-	-	26,660.54	26,660.50	.04	53,321.00
400010 - ASSESSMENTS - COMMERCIAL	-	-	-	16,715.82	18,827.50	(2,111.68)	37,655.00
405010 - LATE FEE INCOME	305.00	416.67	(111.67)	3,955.00	2,500.02	1,454.98	5,000.00
405015 - LATE FEE INTEREST INCOME	14.20	-	14.20	411.70	-	411.70	-
405020 - LEGAL FEES-COLLECTION INCOME	414.55	500.00	(85.45)	4,176.55	3,000.00	1,176.55	6,000.00
405030 - FINES/VIOLATIONS INCOME	300.00	-	300.00	(280.00)	-	(280.00)	-
405040 - ATTORNEY PACKET INCOME	-	-	-	1,000.00	-	1,000.00	-
405055 - NSF CHECK FEES	-	-	-	120.00	-	120.00	-
405060 - LIEN FILING FEES	125.00	-	125.00	1,000.00	-	1,000.00	-
470005 - DISTRICT 20 PLAYFIELD UTILITIES	11,352.85	1,916.67	9,436.18	19,113.08	11,500.02	7,613.06	23,000.00
480000 - OTHER INCOME	-	-	-	1,543.00	-	1,543.00	-
490000 - INTEREST-OPERATING	1.24	-	1.24	11.48	-	11.48	-
<b>Total REVENUE</b>	<b>123,428.84</b>	<b>113,749.34</b>	<b>9,679.50</b>	<b>739,923.17</b>	<b>727,984.04</b>	<b>11,939.13</b>	<b>1,455,968.00</b>
<b>Total Income</b>	<b>123,428.84</b>	<b>113,749.34</b>	<b>9,679.50</b>	<b>739,923.17</b>	<b>727,984.04</b>	<b>11,939.13</b>	<b>1,455,968.00</b>

### Operating Expense

#### ADMINISTRATIVE EXPENSE

500000 - MANAGEMENT	9,456.15	9,739.08	282.93	56,736.90	58,434.48	1,697.58	116,869.00
502000 - LEGAL-GENERAL	-	2,083.00	2,083.00	11,362.67	12,498.00	1,135.33	25,000.00
502010 - LEGAL-COLLECTION	-	-	-	353.00	-	(353.00)	-
502060 - LIEN FILING EXPENSE	125.00	-	(125.00)	1,625.00	-	(1,625.00)	-
502500 - LATE FEE EXPENSE	520.00	416.67	(103.33)	4,820.00	2,500.02	(2,319.98)	5,000.00
502520 - ATTORNEY PACKET EXPENSE	200.00	-	(200.00)	1,000.00	-	(1,000.00)	-
502540 - NSF & SHORT CHECK FEES	-	-	-	40.00	-	(40.00)	-
503000 - INSURANCE	-	3,083.33	3,083.33	24,707.88	18,499.98	(6,207.90)	37,000.00
504000 - AUDIT PREPARATION	-	208.33	208.33	5,000.00	1,249.98	(3,750.02)	2,500.00
504500 - BOARD EXPENSE	-	42.00	42.00	-	252.00	252.00	500.00
507000 - ADMINISTRATIVE EXPENSE	501.75	1,666.67	1,164.92	6,391.42	10,000.02	3,608.60	20,000.00
507010 - POSTAGE	178.50	417.00	238.50	3,526.16	2,502.00	(1,024.16)	5,000.00
509000 - SECURITY MONITORING	-	42.00	42.00	-	252.00	252.00	500.00
510000 - SOCIAL	-	1,000.00	1,000.00	1,300.00	6,000.00	4,700.00	12,000.00
545000 - MISCELLANEOUS EXPENSE	-	42.00	42.00	445.95	252.00	(193.95)	500.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>10,981.40</b>	<b>18,740.08</b>	<b>7,758.68</b>	<b>117,308.98</b>	<b>112,440.48</b>	<b>(4,868.50)</b>	<b>224,869.00</b>

#### GROUNDS MAINTENANCE

# PINE CREEK VILLAGE ASSOCIATION

## Statement of Revenues and Expenses 6/1/2020 - 6/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
700005 - GROUNDS REPAIRS - OTHER	2,960.87	4,167.00	1,206.13	10,382.13	25,002.00	14,619.87	50,000.00
701000 - LANDSCAPE MAINTENANCE	41,222.66	20,611.33	(20,611.33)	144,279.31	123,667.98	(20,611.33)	247,336.00
701030 - GROUNDS IMPROVEMENTS	-	8,500.00	8,500.00	-	51,000.00	51,000.00	102,000.00
702000 - PEST CONTROL	-	42.00	42.00	300.00	252.00	(48.00)	500.00
703000 - SPRINKLER SATELLITE MONITORING	-	667.00	667.00	-	4,002.00	4,002.00	8,000.00
703010 - SPRINKLER REPAIRS	6,035.19	5,833.00	(202.19)	8,995.25	34,998.00	26,002.75	70,000.00
704005 - TREE/SHRUB FERTILIZATION	-	791.67	791.67	4,792.00	4,750.02	(41.98)	9,500.00
704030 - TREE & SHRUB PRUNING	4,000.00	833.00	(3,167.00)	4,000.00	4,998.00	998.00	10,000.00
704045 - TREE & SHRUB REPLACEMENT	-	1,500.00	1,500.00	-	9,000.00	9,000.00	18,000.00
704050 - WINTER WATERING	-	667.00	667.00	-	4,002.00	4,002.00	8,000.00
705000 - TRASH REMOVAL	15,980.65	17,346.33	1,365.68	96,515.09	104,077.98	7,562.89	208,156.00
706000 - SNOW REMOVAL	2,525.00	1,666.67	(858.33)	48,511.75	10,000.02	(38,511.73)	20,000.00
709000 - FENCE REPAIR & MAINTENANCE	-	10,833.33	10,833.33	30,276.69	64,999.98	34,723.29	130,000.00
737020 - ELECTRICAL REPAIRS & MAINTENANCE	721.30	750.00	28.70	2,929.62	4,500.00	1,570.38	9,000.00
739000 - HOLIDAY LIGHTING & DECORATIONS	-	625.00	625.00	3,150.00	3,750.00	600.00	7,500.00
740000 - MISCELLANEOUS GROUNDS EXPENSE	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>73,445.67</b>	<b>75,166.66</b>	<b>1,720.99</b>	<b>354,131.84</b>	<b>450,999.96</b>	<b>96,868.12</b>	<b>901,992.00</b>
<b>RECREATION FACILITIES</b>							
800500 - PLAYFIELD UTILITIES	3,566.30	1,917.00	(1,649.30)	4,151.64	11,502.00	7,350.36	23,000.00
<b>Total RECREATION FACILITIES</b>	<b>3,566.30</b>	<b>1,917.00</b>	<b>(1,649.30)</b>	<b>4,151.64</b>	<b>11,502.00</b>	<b>7,350.36</b>	<b>23,000.00</b>
<b>UTILITIES</b>							
900020 - ELECTRICITY	625.12	833.33	208.21	4,263.87	4,999.98	736.11	10,000.00
901010 - WATER	25,809.55	16,666.67	(9,142.88)	37,275.01	100,000.02	62,725.01	200,000.00
901030 - STORMWATER FEES	11,513.70	984.00	(10,529.70)	11,513.70	5,904.00	(5,609.70)	11,808.00
<b>Total UTILITIES</b>	<b>37,948.37</b>	<b>18,484.00</b>	<b>(19,464.37)</b>	<b>53,052.58</b>	<b>110,904.00</b>	<b>57,851.42</b>	<b>221,808.00</b>
<b>RESERVE ADDITIONS</b>							
970000 - TRANSFERS TO RESERVES	14,050.00	7,024.92	(7,025.08)	42,150.00	42,149.52	(48)	84,299.00
<b>Total RESERVE ADDITIONS</b>	<b>14,050.00</b>	<b>7,024.92</b>	<b>(7,025.08)</b>	<b>42,150.00</b>	<b>42,149.52</b>	<b>(48)</b>	<b>84,299.00</b>
<b>Total Expense</b>	<b>139,991.74</b>	<b>121,332.66</b>	<b>(18,659.08)</b>	<b>570,795.04</b>	<b>727,995.96</b>	<b>157,200.92</b>	<b>1,455,968.00</b>
<b>Operating Net Total</b>	<b>(16,562.90)</b>	<b>(7,583.32)</b>	<b>(8,979.58)</b>	<b>169,128.13</b>	<b>(11.92)</b>	<b>169,140.05</b>	<b>-</b>

# PINE CREEK VILLAGE ASSOCIATION

## Statement of Revenues and Expenses 6/1/2020 - 6/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>RESERVE REVENUE</b>							
987010 - INTEREST INCOME - RESERVES	21.42	-	21.42	176.24	-	176.24	-
988000 - TRANSFERS FROM OPERATING	14,050.00	-	14,050.00	42,150.00	-	42,150.00	-
<b>Total RESERVE REVENUE</b>	<b>14,071.42</b>	<b>-</b>	<b>14,071.42</b>	<b>42,326.24</b>	<b>-</b>	<b>42,326.24</b>	<b>-</b>
<b>Total Income</b>	<b>14,071.42</b>	<b>-</b>	<b>14,071.42</b>	<b>42,326.24</b>	<b>-</b>	<b>42,326.24</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>RESERVE EXPENSES</b>							
991000 - RES EXP-STREETS / SIDEWALKS	-	-	-	27,105.00	-	(27,105.00)	-
995010 - RES EXP-RESERVE STUDY	-	-	-	3,376.00	-	(3,376.00)	-
998005 - RES EXP-FENCE/RAILING MAINT/REPLACE	-	-	-	19,246.00	-	(19,246.00)	-
<b>Total RESERVE EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,727.00</b>	<b>-</b>	<b>(49,727.00)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,727.00</b>	<b>-</b>	<b>(49,727.00)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>14,071.42</b>	<b>-</b>	<b>14,071.42</b>	<b>(7,400.76)</b>	<b>-</b>	<b>(7,400.76)</b>	<b>-</b>